

First Lutheran Church of Venice Endowment Fund Categories

As amended by the Voters' Assembly on November 2, 2003

The First Lutheran Church Endowment Fund shall maintain two types of funds: *restricted* and *unrestricted*. For the distribution from unrestricted funds, the Endowment Committee will make recommendations to the Voters' Assembly every year as to where it believes proceeds are most needed. The restricted fund categories maintained by the Endowment Fund shall be as follows:

1. **Mission & Evangelism**
Support community, district, synodical, or world missions.
Examples: sponsor a missionary, overseas mission project, community outreach, district church planting.
2. **Help for People in Need**
Assist people within our church and our community who have unmet physical, emotional or spiritual needs.
Examples: food, temporary housing, counseling.
3. **Tuition Aid for Students at our School**
Grant school families financial aid so that their children can attend First Lutheran School of Venice.
4. **Equipment and Enrichment Programs for our School**
Examples: Purchase classroom equipment, support school enrichment programs like extra-curricular art and music classes, improve school facilities at First Lutheran School of Venice.
5. **School Staff Support**
Support the salaries of the school staff, allowing the church to provide adequate salaries while keeping tuition affordable to the families in our community.
6. **Scholarships**
 - (a) for students going into full-time church work as pastors, teachers, or directors of Christian education
 - (b) for members of our church attending a Christian high school or a Lutheran college.
7. **Christian Education**
Support education programs at our church and in our community.
Examples: vacation Bible study, Sunday school, confirmation, adult classes.
8. **Youth Program**
Examples: youth retreats, national youth gatherings subsidies, counselor training.
9. **Church Music and Worship**
 - (a) Church Music
Examples: choir music, organ and piano maintenance, special music programs.
 - (b) Special Worship programs
Examples: Renaissance, Lenten, Easter, Advent, Christmas services, worship aides.
10. **Technology**
Maintain and upgrade electronic or other technical equipment.
Examples: sound system and projection screen system in the sanctuary; maintenance and upgrades of office machines and computers (both hardware and software) for effective office support of our ministries.
11. **Building Fund**
 - (a) Improve and repair church facilities
Examples: painting, remodeling, new furnaces, landscaping
 - (b) Property acquisition and new construction.
12. **Housing Fund**
Support church and school staff with loans to help them with the expenses of buying a home. The church could also use the money from this fund to acquire partial or full equity in a home for use of staff members ('parsonage').